

# HUERTA INCOME TAX

## Business Profit and Loss Statement

### PART I - BUSINESS INFORMATION:

1 Business Name: \_\_\_\_\_

2 Principal business / profession: \_\_\_\_\_

3 EIN : \_\_\_\_\_

### PART II - INCOME:

4 Tax Year \_\_\_\_\_

5 Sales / Gross Receipts \$ \_\_\_\_\_

6 Returns or Allowances \$ \_\_\_\_\_

### PART III - EXPENSES:

7 Advertising \$ \_\_\_\_\_

8 Commission & Fees \_\_\_\_\_

9 Contract Labor \$ \_\_\_\_\_

10 Depreciation and Section 179 Expense \$ \_\_\_\_\_

11 Insurance \$ \_\_\_\_\_

12 Self Employed Health Insurance \$ \_\_\_\_\_

13 Interest \$ \_\_\_\_\_

14 Interest - Mortgage \$ \_\_\_\_\_

15 Legal and Professional Services \$ \_\_\_\_\_

16 Office Expense \$ \_\_\_\_\_

17 Rent or Lease - Vehicles/Equipment \$ \_\_\_\_\_

18 Rent - Other (Land) \$ \_\_\_\_\_

19 Repairs and Maintenance \$ \_\_\_\_\_

20 Supplies \$ \_\_\_\_\_

21 Taxes \$ \_\_\_\_\_

22 Licenses \$ \_\_\_\_\_

23 Travel \$ \_\_\_\_\_

24 Business Meals \$ \_\_\_\_\_

25 Utilities \$ \_\_\_\_\_

26 Wages \$ \_\_\_\_\_

27 Other (explain) \$ \_\_\_\_\_

### PART III - CONT. OTHER EXPENSES

28 \$ \_\_\_\_\_

29 \$ \_\_\_\_\_

30 \$ \_\_\_\_\_

31 \$ \_\_\_\_\_

### PART IV - CAR AND TRUCK EXPENSES (MILEAGE):

Do you have a mileage log or report?

32 If no **"Stop"**, you cannot take this deduction \_\_\_\_\_

33 Date vehicle was placed for business purposes? \_\_\_\_\_

34 Vehicle Make/Year \_\_\_\_\_

35 Business miles \_\_\_\_\_

36 Personal / Commuting miles \_\_\_\_\_

### PART V - COST OF GOODS SOLD:

37 Inventory at the beginning of the year \$ \_\_\_\_\_

38 Purchases \$ \_\_\_\_\_

39 Items withdrawn for personal use \$ \_\_\_\_\_

40 Cost of labor \$ \_\_\_\_\_

41 Materials and supplies \$ \_\_\_\_\_

42 Other costs \$ \_\_\_\_\_

43 Inventory at the end of the year \$ \_\_\_\_\_